



## RENT TO OWN

### **Welcome to the United MHC Rent to Own program!**

The United MHC Rent to Own (RTO) program is designed to simplify equipment purchasing – and we do not require credit checks or exorbitant down payments.

#### **How does rent to own work?**

- + Contact UMHC with equipment information
- + UMHC sources the most competitive pricing available and provides a quote to you.
- + Upon execution of the agreed rental terms, UMHC will purchase and deliver the equipment.
- + Upon successful completion of the rental term, you own the equipment.

#### **Benefits of rent to own:**

- + No credit reporting.
- + Fixed term to equipment ownership.
- + The rented equipment is the collateral for the agreement.
- + Rent to own begins on new equipment or during existing rental agreements.
- + Your rent to own equipment rate will be comparable to a conventional equipment rental rate.
- + The included service agreement helps maintain equipment and retain value.
- + UMHC will work with you to sell unwanted equipment at rental term conclusion.

#### **What are the RTO terms and conditions?**

- 24-month to 42-month rental term agreements.
- All equipment must have a service agreement in place for the entirety of the rental term (Service agreements will be managed by UMHC).
- UMHC can provide purchase guidance and equipment set-up/installation services.
- All contractor costs and the first month's rent are due upon execution of agreement.

#### **What if equipment payments are late?**

- 45 days late: Amount Due + 10.0%
- 60 days late: Amount Due +15.0% or equipment will be disabled.
- 90 days late: Amount Due +25.0% or equipment will be removed from premises at renter's cost.